

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
May 31, 2017

CHIMERA INVESTMENT CORPORATION
(Exact name of registrant as specified in its charter)

Maryland
(State or Other Jurisdiction
of Incorporation)

1-33796
(Commission
File Number)

26-0630461
(IRS Employer
Identification No.)

520 Madison Avenue, 32nd Fl
New York, New York
(Address of principal executive offices)

10022
(Zip Code)

Registrant's telephone number, including area code: (212) 626-2300

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure

Chimera Investment Corporation (the “Company”) hereby furnishes the information set forth in the presentation (the “Presentation”) attached hereto as Exhibit 99.1, which is incorporated herein by reference. The Presentation will be made during the Company’s 2017 Annual Meeting of Stockholders.

The Presentation is being furnished pursuant to Item 7.01, and the information contained therein shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

The Presentation contains statements that, to the extent they are not recitations of historical fact, constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 (the “Reform Act”). All such forward-looking statements are intended to be subject to the safe harbor protection provided by the Reform Act. Actual outcomes and results could differ materially from those forecast due to the impact of many factors beyond the control of the Company. All forward looking statements included in the Presentation are made only as of the date of the Presentation and are subject to change without notice. Certain factors that could cause actual results to differ materially from those contained in the forward-looking statements are included in the Company’s periodic reports filed with the SEC. Copies are available on the SEC’s website at www.sec.gov. The Company disclaims any obligation to update its forward looking statements unless required by law.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 2017 Annual Meeting Presentation, dated May 31, 2017

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Chimera Investment Corporation

By: /s/ Rob Colligan
Name: Rob Colligan
Title: Chief Financial Officer

Date: May 31, 2017



**ANNUAL
MEETING 2017**

June 2017



CHIMERA INVESTMENT
CORPORATION



DISCLAIMER

This material is not intended to be exhaustive, is preliminary in nature and may be subject to change. In addition, much of the information contained herein is based on various assumptions (some of which are beyond the control of Chimera Investment Corporation, the "Company") and may be identified by reference to a future period or periods or by the use of forward-looking terminology, such as "believe," "expect," "anticipate," "estimate," "plan," "continue," "intend," "should," "may," "would," "projected," "tends," "will" or similar expressions, or variations on those terms or the negative of those terms. The Company's forward-looking statements are subject to numerous risks, uncertainties and other factors. You should review some of these factors that are described under the caption "Risk Factors" in our 2016 Form 10-K. Any forward-looking statement speaks only as of the date on which it is made. New risks and uncertainties arise from time to time, and it is impossible for us to predict those events or how they may affect us. Except as required by law, we are not obligated to, and do not intend to, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Furthermore, none of the financial information contained in this material has been audited or approved by the Company's independent registered public accounting firm.

CHIMERA IS A RESIDENTIAL MORTGAGE REIT

Chimera develops and manages a portfolio of leveraged mortgage investments to produce an attractive quarterly dividend for shareholders

- Established in 2007
- Total Capital \$3.5 Billion
- Total Portfolio \$20.0 Billion
- Common Stock Price \$20.18/ Dividend Yield 9.91%
- 8.00% Fixed Series A Preferred Stock Price \$25.17
- 8.00% Variable Series B Preferred Stock Price \$25.39

All data as of March 31, 2017

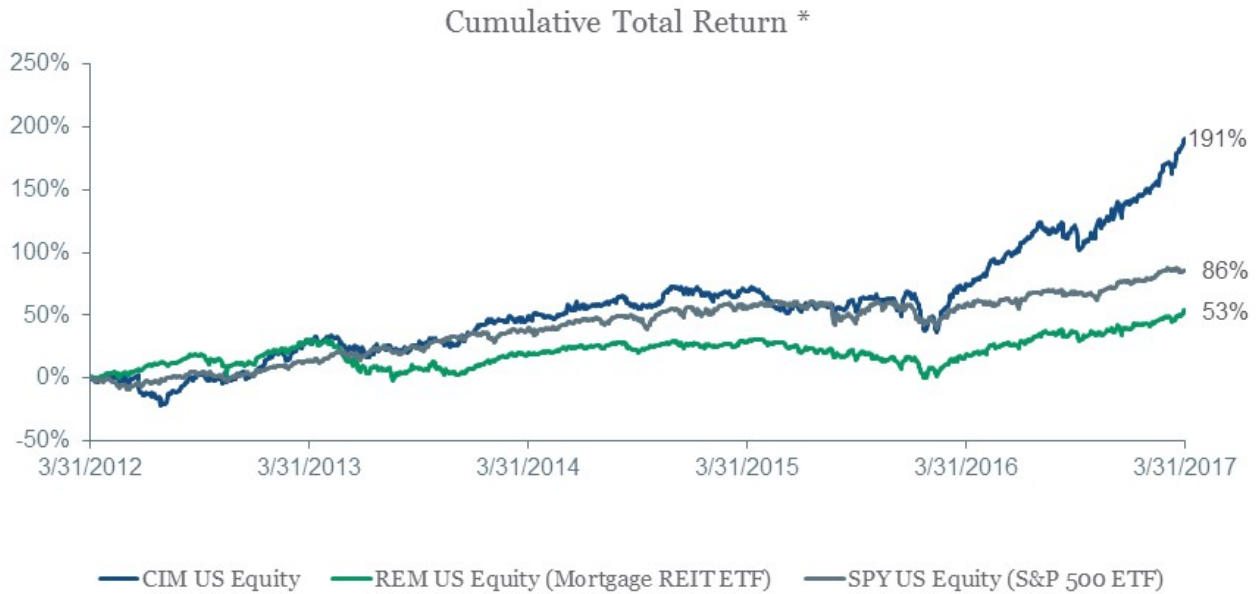
Information is unaudited, estimated and subject to change.

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FIVE YEAR TOTAL RETURN

Chimera has outperformed its peers and the S&P 500

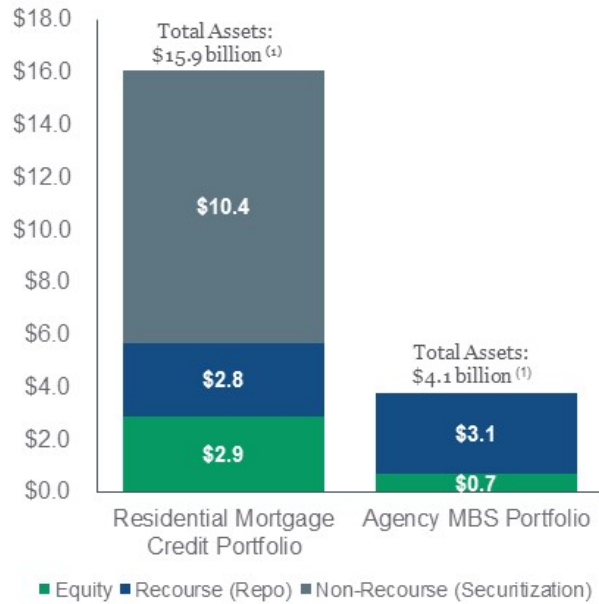


All data as of March 31, 2017
*Assuming reinvestment of dividends
Source: Bloomberg

Information is unaudited, estimated and subject to change.

PORTFOLIO COMPOSITION

81% of Chimera's equity capital is allocated to residential mortgage credit



Portfolio Yields and Spreads ⁽¹⁾

	Residential Mortgage Credit Portfolio	Agency MBS Portfolio	Total Portfolio
Gross Asset Yield:	7.7%	3.0%	6.5%
Financing Cost (2):	4.1%	1.5%	3.5%
Net Interest Spread:	3.6%	1.5%	3.0%
Net Interest Margin:	4.1%	1.7%	3.6%

All data as of March 31, 2017

(1) Reflects first quarter 2017 average assets, yields, and spreads

(2) Included the interest incurred on interest rate swaps

All data as of March 31, 2017

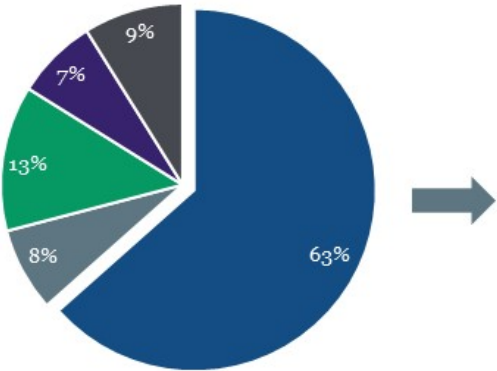
(1) Financing excluded unsettled trades

Information is unaudited, estimated and subject to change.

SMALL BALANCE RESIDENTIAL LOAN PORTFOLIO

Chimera has 63% of its total portfolio in residential mortgage loans

Portfolio Composition



- Securitized Loan Portfolio
- Agency CMBS
- Agency Pass Through
- Non-Agency RMBS
- Consolidated RMBS Securitizations





Seasoned Low Loan Balance Mortgage Portfolio	
Total Current Unpaid Principal Balance	\$12.3 Billion
Total Number of Loans	140,434
Weighted Average Loan Size	\$87,853
Weighted Average Coupon	7.07%
Average Loan Age	137 Months

All data as of March 31, 2017
 Information is unaudited, estimated and subject to change.

2016 SECURITIZATION ACTIVITY

Chimera securitized \$5.8 billion in 2016 growing the investment portfolio to \$16.3 billion

Loan Securitizations

 CIM 2016-1 \$1,499,341,000 April 2016	 CIM 2016-2 \$1,762,177,000 May 2016	 CIM 2016-3 \$1,746,084,000 May 2016
 CIM 2016-4 \$601,733,000 October 2016	 CIM 2016-5 \$66,171,000 October 2016	 CIM 2016-FRE 1 \$185,811,000 October 2016

- Chimera has one of the largest seasoned, performing, small balance residential loan portfolios in the Mortgage REIT Industry
- Chimera securitized \$185 million loans with Freddie Mac in a pilot program
- Chimera expects high single digit yields on the portfolio without leverage

All data as of March 31, 2017
Information is unaudited, estimated and subject to change.

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 CHIMERA INVESTMENT CORPORATION

2017 SECURITIZATION ACTIVITY

Chimera securitized \$4.1 billion in 2017 growing the investment portfolio to \$20.0 billion

Loan Securitizations

 CIM 2017-1 \$526,267,000 January 2017	 CIM 2017-2 \$331,440,000 February 2017
 CIM 2017-3 \$2,434,640,000 March 2017	 CIM 2017-4 \$830,510,000 March 2017

- Chimera closed four securitizations in the first quarter of seasoned, performing, low-loan balance residential mortgage loans
- Chimera sold \$3.4 billion of these securities, retained a subordinate interest of \$630 million

All data as of March 31, 2017
Information is unaudited, estimated and subject to change.

CAPITAL MARKETS ACTIVITY

Chimera raised \$470 million in preferred equity in the past six months

Preferred Stock

 <p>5,800,000 Shares 8.00% Fixed Series A Cumulative Redeemable Preferred Stock October 2016 Liquidation Preference \$25.00 Per Share</p>	 <p>13,000,000 Shares 8.00% Variable Series B Cumulative Redeemable Preferred Stock February 2017 Liquidation Preference \$25.00 Per Share</p>
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- Series A is a fixed coupon and is callable in 5 years on October 30, 2021
- Series B is a fixed coupon for 7 years then floats at LIBOR plus 5.791%
- Series B is callable in 7 years on March 30, 2024
- Series A and B preferred shares trade on the New York Stock Exchange under symbols CIM PRA, and CIM PRB
- Chimera intends to deploy this capital by acquiring loans, expanding the balance sheet

All data as of March 31, 2017
Information is unaudited, estimated and subject to change.

SUMMARY

Chimera has assembled a portfolio of unique mortgage assets with a goal to provide high and durable income to shareholders

Franchise Mortgage Assets

- Chimera has a unique portfolio of high yielding assets, created through securitization, which would be difficult to recreate in size and scale

Positive Macro Economic Environment

- Upward trending macro economic conditions for the housing market are positive for the credit of Chimera's mortgage portfolio

Opportunity for Permanent Capital

- New risk retention rules present an attractive opportunity for Chimera to sponsor mortgage securitizations

