

Chimera Investment Corporation
\$65,000,000
9.000% Senior Notes due 2029
Final Pricing Term Sheet
May 15, 2024

Issuer: Chimera Investment Corporation, a Maryland corporation.

Title of Securities: 9.000% Senior Notes due 2029 (the “Notes”).

Type of Offering: SEC Registered

Over-Allotment Option: \$9,750,000

Type of Note: Fixed Rate Note

Maturity Date: May 15, 2029, unless earlier repurchased, redeemed or converted.

Interest Rate: 9.000% per year.

Trade Date: May 15, 2024

Expected Settlement Date: May 22, 2024 (T+5)*

Interest Payment Date: Each February 15, May 15, August 15 and November 15, commencing on August 15, 2024. If an interest payment date falls on a non-business day, the applicable interest payment will be made on the next business day and no additional interest will accrue as a result of such delayed payment.

Interest Period: The initial interest period will be the period from and including May 22, 2024, to, but excluding, the initial interest payment date, and the subsequent interest periods will be the periods from and including an interest payment date to, but excluding, the next interest payment date or the stated maturity date, as the case may be.

Day Count Basis: 360-day year of twelve 30-day months

Issue Price: \$25.00

Price to Issuer: \$24.2125

Net Proceeds to the Issuer, before Expenses: \$62,952,500 total assuming the option is not exercised

Denominations: \$25.00 and integral multiples of \$25.00 in excess thereof

Optional Redemption: The Company may redeem the notes at its option, in whole or in part, at any time, and from time to time, on or after May 15, 2026 at a redemption price equal to 100% of the principal amount of the notes to be redeemed, plus accrued and unpaid interest to, but excluding, the redemption date.

CUSIP Number / ISIN Number: 16934Q 885 / US16934Q8859

Listing: The Company intends to apply to list the Notes on the New York Stock Exchange under the trading symbol “CIMN” and expects trading of the Notes to commence within 30 days after the original issue date.

Joint Book-Running Managers: Morgan Stanley & Co. LLC
RBC Capital Markets, LLC
UBS Securities LLC
Wells Fargo Securities, LLC
Keefe, Bruyette & Woods, Inc.
Piper Sandler & Co.

Trustee: Wilmington Trust, National Association

- * Under Rule 15c6-1 of the Securities Exchange Act of 1934, as amended, trades in the secondary market generally are required to settle in two business days, unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the Notes prior to their delivery will be required, by virtue of the fact that the Notes will initially settle T+5, to specify an alternate settlement arrangement at the time of any such trade to prevent a failed settlement. Purchasers of the Notes who wish to trade the Notes prior to their date of delivery should consult their own advisors.

This communication is intended for the sole use of the person to whom it is provided by the issuer.

The issuer has filed a registration statement (including a base prospectus dated December 2, 2021) and a preliminary prospectus supplement dated May 15, 2024 with the Securities and Exchange Commission (“SEC”) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering.

You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and related preliminary prospectus supplement if you request them from Morgan Stanley & Co. LLC by calling 1-800-584-6837, RBC Capital Markets, LLC by calling 1-866-375-6829 or by emailing rbcnyfixedincomeprospectus@rbccm.com, UBS Securities LLC by calling 1-888-827-7275, Wells Fargo Securities, LLC by calling 1-800-645-3751 or by emailing wfcustomerservice@wellsfargo.com, Keefe, Bruyette & Woods, Inc. by calling 1-800-966-1559 or Piper Sandler & Co. by emailing fsg-dcm@psc.com.